

Aeroquip Credit Union

Summer • 2020

www.aeroquipcu.com



We Are Here for **YOU!**

We've been here for our members since 1949, and today, in these unknown and difficult times, we want you to know that we're always here to help you and serve you. Even when our office doors aren't physically open, our online services are making it easy to access your money, accounts, and Aeroquip services whenever you need them most.

There's always a way to connect!

Online & Mobile Banking
Mobile Deposit
Online Loan Applications
Night Drop
Drive-Thru
Telephone Banking

Visit us online at
www.aeroquipcu.com
to connect today.

Congratulations, **2020 Graduates!**

We are proud of you and your accomplishments! Whether you're joining the workforce or have plans to further your education, we wish you success on your next endeavor and want you to know that we're here to support you every step of the way. From 24/7-account access to low-rate loans, we can help you get started wherever you're headed in life. Just stop by the Credit Union to learn more about all the ways we're here to support you through every phase of life.



ENTER
for a chance
TO WIN

USE YOUR **DEBIT CARD** WITH
A SIGNATURE FOR A CHANCE TO WIN AN
**AMAZON ECHO &
NEST THERMOSTAT**



SWIPE & SIGN FOR A CHANCE TO WIN!

Get in on our CU Answers Debit Card Contest just by using your Aeroquip debit card. Every time you swipe your debit card for signature-based transactions July 1 through August 31, your name will be entered in the drawing for a chance to win.

Effective July 1st, 2020, Aeroquip Credit Union's Funds Availability Policy will be changed as follows:

The amount available for withdrawal by checks not subject to next day availability will increase from \$200 to \$225. In addition, the amount available for withdrawal on exception holds for large deposits, new accounts, and the amount for determining a repeat overdraft will increase from \$5,000 to \$5,525. If you have any questions regarding these updates, please contact us at 517-789-2890.

MORTGAGE RATES ARE DOWN.

Is Refinancing Right for You?

Mortgage rates have been driven in a downward direction, prompting homeowners to take advantage of those rates by refinancing. If you've been considering whether a refinance is right for you, Aeroquip Credit Union is here to help. Simply bring us your current mortgage and we can help you determine whether refinancing fits your needs.

The benefits of refinancing:

- » Potentially lower your monthly payment without paying a lump sum toward the principal of your home loan
- » Shorten or extend your mortgage term
- » Swap an adjustable rate mortgage for a fixed term

The disadvantages of refinancing:

- » It could take years of payments before breaking even on the cost of closing fees
- » Your equity could be reduced if you roll closing costs into your mortgages

Considerations:

- » Familiarize yourself with current rates before shopping around for a home loan
- » Read any refinancing good-faith estimates closely to choose the best deal among proposals
- » Try to reduce your current mortgage rate by a full point to offset the cost of closing on a new mortgage

Please contact the credit union for more details at 517.789.2890.

RELEASE YOUR INNER WILD

with a low-rate loan from
Aeroquip Credit Union

If you're tired of waiting for summer fun to find you, get out and discover it for yourself with the help of a low-rate auto loan.

Rates as low as
2.99% on
APR*

**MOTORCYCLES, BOATS,
RV'S, AUTOS, & MORE!**

With simple, convenient financing, we're making it easy to make bigger plans for bigger summer fun. Apply online at www.aeroquipcu.com, in person, or by calling 1.800.782.2891 today.

*Rates effective 6/1/20. All loans subject to credit approval. Some restrictions may apply. See a loan officer for complete details. Rates and terms subject to change without notice.

**Aeroquip
Credit Union**

MAIN OFFICE:
901 Plymouth Street
Jackson, MI 49201
517.789.2890

BRANCH OFFICE:
501 Laurence Avenue
Jackson, MI 49202
517.789.2886
Drive-up ATM

OFFICE HOURS: Monday - Friday • 9:00am - 5:00pm

TOLL FREE LINE: 1.800.782.2891


AUDIO RESPONSE TELLER: 1.800.860.5704 i.d. #144

E-MAIL: email@aeroquipcu.com

Your savings members insured to at least \$100,000
and backed by the full faith and credit of the United States Government
NCUA

National Credit Union Administration, a U.S. Government Agency
Federally insured by NCUA.

**EQUAL HOUSING
LENDER**



John Park III 2020 Scholarship Winners

Each year, Aeroquip Credit Union has the privilege of awarding three well-deserving college-bound students with our John Park III Scholarship Awards. We are pleased to congratulate this year's winners:

Austin Smith • \$2,000
Charles DeGroot • \$1,500
Bree Vilminot • \$1,000

HOLIDAY CLOSINGS

INDEPENDENCE DAY
Friday, July 3 (observed)
Saturday, July 4

LABOR DAY
Monday, September 7